

THE INTERNATIONAL CENTER

Financial Statements and Independent Auditor's Report

December 31, 2010 and 2009

DENBURG & LOW, PA
Certified Public Accountants
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The International Center

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
The International Center

We have audited the accompanying statements of financial position and cash flows of The International Center (a non-profit organization) as of and for the years ended December 31, 2010 and 2009, and the related statements of activities and functional expenses for the year ended December 31, 2010. These financial statements are the responsibility of the Center's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and cash flows of The International Center as of December 31, 2010 and 2009, and the changes in its net assets for the year ended December 31, 2010 in conformity with accounting principles generally accepted in the United States of America.

Washington, DC
August 26, 2011

STATEMENTS OF FINANCIAL POSITION

The International Center

December 31, 2010 and 2009

	2010	2009
ASSETS		
Cash (Note E and F)	\$ 525,420	\$ 830,717
Grants receivable (Note M)	816,869	2,024,071
Accounts receivable and advances	35,563	16,337
Restricted cash (Note F)	-	625,819
Investments (Note F)	48,808	-
Restricted investments (Note F)	1,711,612	1,570,191
Cambodia program acquisition costs	50,704	67,605
Other assets	94,114	34,996
	<u> </u>	<u> </u>
Total assets	<u>\$ 3,283,090</u>	<u>\$ 5,169,736</u>
LIABILITIES		
Accounts payable and accrued expenses	\$ 151,920	\$ 131,175
Deferred revenue (Note F)	1,711,612	2,196,009
Long-term debt (Note G and H)	97,831	150,424
	<u> </u>	<u> </u>
Total liabilities	<u>1,961,363</u>	<u>2,477,608</u>
COMMITMENTS (Note I)		
NET ASSETS		
Unrestricted	(283,245)	(245,134)
Temporarily restricted (Note C)	1,604,972	2,937,262
	<u> </u>	<u> </u>
Total net assets	<u>1,321,727</u>	<u>2,692,128</u>
	<u> </u>	<u> </u>
Total liabilities and net assets	<u>\$ 3,283,090</u>	<u>\$ 5,169,736</u>

The accompanying notes are an integral part of these financial statements

STATEMENT OF ACTIVITIES

The International Center

For the Year Ended December 31, 2010 with Comparative Totals for 2009

	2010			2009
	Unrestricted	Temporarily Restricted	Total	Total
Revenues and support:				
Contributions	\$ -	\$ 245,888	\$ 245,888	\$ 278,705
Contracts and grants	-	1,250,932	1,250,932	1,667,769
Foundation support	-	341,958	341,958	214,814
Program income	33,474	-	33,474	51,242
Net investment income	3,373	-	3,373	1,791
Net assets released from satisfaction of program restrictions (Note C)	3,171,068	(3,171,068)	-	-
Total revenues and support	3,207,915	(1,332,290)	1,875,625	2,214,321
Expenses:				
General Program	95,004	-	95,004	77,006
Cambodia Program	714,862	-	714,862	850,750
New Forest Program	236,721	-	236,721	180,453
Vietnam Program	1,655,232	-	1,655,232	1,349,629
Administration	522,466	-	522,466	502,781
Fund raising	21,741	-	21,741	27,940
Total expenses	3,246,026	-	3,246,026	2,988,559
Changes in net assets	(38,111)	(1,332,290)	(1,370,401)	(774,238)
Net assets - Beginning of year	(245,134)	2,937,262	2,692,128	3,466,366
Net assets - End of year	\$ (283,245)	\$ 1,604,972	\$ 1,321,727	\$ 2,692,128

The accompanying notes are an integral part of these financial statements

STATEMENT OF FUNCTIONAL EXPENSES

The International Center

For the Year Ended December 31, 2010 with Comparative Totals for 2009

	2010						2009		
	General Program	Cambodia Program	New Forest Program	Vietnam Program	Total Program Services	Administration	Fund Raising	Total Program & Supporting Services	Total Program & Supporting Services
Expenses									
Bad debt	-	-	-	-	-	1,155	-	1,155	11,633
Conferences and meetings	-	28	-	47,611	47,639	5,567	-	53,206	102,274
Consulting fees	1,550	8,774	-	11,000	21,324	4,960	-	26,284	43,675
Delegation	56,379	-	-	90,632	147,011	-	-	147,011	175,937
Depreciation and amortization	-	-	-	-	-	25,183	-	25,183	23,275
Direct mail	-	-	-	-	-	-	18,869	18,869	27,789
Donated goods and services	1,550	-	88,975	-	90,525	-	-	90,525	41,875
Employee fringe benefits	4,764	29,991	24,150	32,791	91,696	61,313	-	153,009	139,926
Entertainment	-	-	80	2,995	3,075	838	-	3,913	3,076
Grants and allocations	668	-	-	-	668	1,900	-	2,568	2,400
Insurance	-	-	-	-	-	3,130	-	3,130	1,699
Interest	-	-	-	-	-	4,473	-	4,473	5,939
Miscellaneous	-	1,295	-	2,910	4,205	9,302	-	13,507	12,775
Office supplies and expense	-	305	741	585	1,631	1,923	-	3,554	13,053
Postage and delivery	18	185	961	587	1,751	625	198	2,574	2,926
Printing and copying	-	614	568	8,311	9,493	1,583	-	11,076	13,017
Professional fees	2,000	11,471	658	4,623	18,752	67,285	2,674	88,711	161,066
Project field expense	-	-	23,691	-	23,691	-	-	23,691	34,468
Regional consultants	-	-	-	101,821	101,821	-	-	101,821	101,003
Regional employee fringe benefits	-	11,990	-	53,242	65,232	-	-	65,232	56,009
Regional office expense	-	33,729	-	95,794	129,523	-	-	129,523	111,074
Regional patient and school services	-	158,274	-	783,776	942,050	-	-	942,050	641,735
Regional staff salaries and wages	-	271,513	-	155,118	426,631	-	-	426,631	419,275
Regional travel	-	53,296	-	75,451	128,747	-	-	128,747	143,191
Rent	-	-	-	-	-	71,472	-	71,472	63,534
Repairs and maintenance	-	-	-	-	-	5,641	-	5,641	9,879
Salaries and wages	18,450	116,143	93,523	126,986	355,102	237,440	-	592,542	526,307
Telephone	129	1,491	1,213	699	3,532	7,868	-	11,400	9,829
Travel-domestic	5,660	1,406	2,134	21,364	30,564	1,602	-	32,166	21,408
Travel-international	3,836	14,357	27	38,936	57,156	9,206	-	66,362	68,512
	\$ 95,004	\$ 714,862	\$ 236,721	\$ 1,655,232	\$ 2,701,819	\$ 522,466	\$ 21,741	\$ 3,246,026	\$ 2,988,559

The accompanying notes are an integral part of these financial statements

STATEMENTS OF CASH FLOWS

The International Center

For the Years Ended December 31, 2010 and 2009

	2010	2009
Cash flows from operating activities		
Change in net assets	\$ (1,370,401)	\$ (774,238)
Adjustments to reconcile change in net cash used by operating activities:		
Depreciation and amortization	24,926	6,374
Loss on disposition of property and equipment	1,185	-
Decrease in grants receivable	1,207,202	916,233
(Increase) decrease in receivables	(15,736)	87,424
Increase in prepaid expenses	(24,275)	(6,819)
(Increase) decrease in accounts payable and accrued expenses	20,745	(12,333)
Increase in Cambodia program acquisition costs	-	(67,605)
Increase in deposits	(8,460)	(2,310)
Increase (decrease) in deferred revenue	(484,397)	2,195,009
Net cash provided (used) by operations	(649,211)	2,341,735
Cash flows from investing activities		
Purchase of property, equipment and improvements	(35,593)	(12,879)
(Increase) decrease in restricted cash	625,819	(625,819)
Increase in investments	(48,808)	-
Increase in restricted investments	(141,421)	(1,570,191)
Net cash provided (used) by investing activities	399,997	(2,208,889)
Cash flows from financing activities		
(Increase) decrease in employee and other advances	(3,490)	1,453
Decrease in notes payable	(60,817)	(49,576)
Increase in long-term debt	8,224	-
Net cash used by financing activities	(56,083)	(48,123)
Net increase (decrease) in cash	(305,297)	84,723
Cash balance - beginning of the year	830,717	745,994
Cash balance - end of the year	\$ 525,420	\$ 830,717
SUPPLEMENTAL DISCLOSURES OF CASH FLOWS		
Cash payments for interest	\$ 4,494	\$ 5,939

The accompanying notes are an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

The International Center

December 31, 2010 and 2009

NOTE A - ORGANIZATION

The International Center is a District of Columbia non-profit corporation, incorporated on May 4, 1977, which focuses on issues between the United States and the developing world. The Vietnam Program conducts humanitarian assistance activities in Vietnam as well as covering international commercial law and trade policies. In 2009 a new humanitarian program in Cambodia was added. The New Forests Project conducts reforestation activities worldwide and technological support for clean water projects in Latin America.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Center have been prepared on the accrual basis. A summary follows of the Center's significant accounting policies consistently applied in the preparation of the accompanying financial statements.

1. Audit procedures

This audit was performed in accordance with the guidelines included in "Audit & Accounting Guide Not-for-Profit Entities" issued by the American Institute of Certified Public Accountants.

2. Promises to give

Contributions are recognized when the donor makes a promise to give to the Center that is, in substance, unconditional. All donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. The Center has not received any permanently restricted net assets.

3. Financial Statement Presentation

The Center is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. That summarized information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, net asset class information should be obtained from the Center's financial statements for the year ended December 31, 2009, from which the summarized information was derived.

NOTES TO THE FINANCIAL STATEMENTS

The International Center
December 31, 2010 and 2009

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4. Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Non-cash contributions are recorded at fair market value on the date of donation to the extent they are susceptible to measurement or valuation.

The services of volunteers are valued and recorded as donated services to the extent they require specialized skills, and would typically need to be purchased if not provided by donation.

5. Investments

The Center is required to report its investments in equity securities with readily determinable fair market values and all investments in debt securities at fair market value in the statement of financial position. At the current time all of the income, including realized and unrealized gains and losses, are contractually restricted to use in the Cambodia program funded by grant from USAID. See Note F for details of investments.

6. Grants and accounts receivable

No allowance for doubtful accounts is provided as all receivables are considered collectible. Non-grant receivables are presented at face value.

7. Fixed assets

Furniture and equipment are recorded at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Asset lives range from 3 to 5 years.

8. Income taxes

The Center is exempt from federal taxation under Section 501(c) (3) of the Internal Revenue Code and is not a private foundation. The Center is also exempt from DC Corporate Franchise Tax.

The Center performed an evaluation of uncertain tax positions for the year ended December 31, 2010, and determined that there were no matters that would require recognition in the financial statements or which may have any effect on its tax-exempt status. The information returns (Form 990) for the years 2007 through 2009 are open to examination by federal and state authorities.

NOTES TO THE FINANCIAL STATEMENTS

The International Center
December 31, 2010 and 2009

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

9. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Some of the estimates used in the preparation of these financial statements include depreciation, amortization and the functional allocation of expenses.

10. Statements of cash flows

For the purpose of reporting cash flows, cash consists of cash on hand, in banks, and in money market funds that are not restricted for other purposes. See Note F.

11. Functional allocation of expenses

The cost of providing the various programs and other activities has been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTE C - RESTRICTIONS ON NET ASSETS

The restriction on net assets in the amount of \$1,604,972 at December 31, 2010 relates to funds raised through the Vietnam and Cambodia programs and is restricted to use in those programs. At December 31, 2010, temporarily restricted net assets in the amount of \$1,494,505 were available for use in the Vietnam program with and additional \$110,467 the Cambodia program.

The restriction on net assets in the amount of \$2,937,262 at December 31, 2009 relates to funds raised through the Vietnam and Cambodia programs and is restricted to use in those programs. At December 31, 2009, temporarily restricted net assets in the amount of \$2,813,379 were available for use in the Vietnam program, \$113,883 the Cambodia program, \$10,000 the New Forest program.

NOTE D - LAND, BUILDING AND EQUIPMENT

Land, building and equipment consist of the following:

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Furniture and equipment	\$ 51,187	\$ 62,071
Less accumulated depreciation	<u>22,238</u>	<u>44,365</u>
	<u>\$ 28,949</u>	<u>\$ 17,706</u>

NOTES TO THE FINANCIAL STATEMENTS

The International Center

December 31, 2010 and 2009

NOTE E – CONCENTRATION OF CREDIT RISK

The Center maintained cash balances in an uninsured money market fund and uninsured accounts in Vietnam and Cambodia, as well as accounts in the United States in excess of the FDIC insured limit. The uninsured cash balances at December 31, 2010 and 2009 were \$274,720 and \$916,643, respectively.

Grants receivable at December 31, 2010 includes \$796,278, net of a discount, from a single grantor. At December 31, 2010 funding from the same grantor also accounted for 42% of total revenues and support and 27% of temporarily restricted net assets. A single grantor funded a material portion of the Center's activity in 2009. Grants receivable at December 31, 2009 includes \$1,991,502, net of a discount, from a single grantor. At December 31, 2009 funding from the same grantor also accounted for 90% of total revenues and support and 73% of temporarily restricted net assets.

A material part of the Center's activity was funded by a grant from a single federal agency. During the year ended December 31, 2010 it accounted for 42% of total revenues and support. During the year ended December 31, 2009 it accounted for 26% of total revenues and support. See note F.

NOTE F – RESTRICTED CASH AND INVESTMENTS

The Center entered into a Novation Agreement effective January 5, 2009 with the United States Government whereby certain assets previously held by the Veterans for America, Inc. were transferred to the Center subject to restrictions and obligations associated with a contract with the United States Agency for International Development. The Center received cash and other investments in the amount of \$2,196,009 that are restricted to use in accordance with the terms of the Cambodia Fund Endowment Agreement which were recorded as deferred revenue. The agreement further restricts the income from the invested funds to expenditures associated with the program funded by the agreement.

For the year ended December 31, 2010 the Center expended \$667,899 on programmatic activities related to the Novation Agreement. The restricted investments had net income and gains totaling \$183,502, including \$150,304 in unrealized gains. This resulted in a balance in deferred revenue in the amount of \$1,711,612 at December 31, 2010.

For the year ended December 31, 2009 the Center expended \$783,583 on programmatic activities related to the Novation Agreement. The restricted investments had net income and gains totaling \$187,084, including \$169,063 in unrealized gains. This resulted in a balance in deferred revenue in the amount of \$2,196,009 at December 31, 2009.

NOTES TO THE FINANCIAL STATEMENTS

The International Center

December 31, 2010 and 2009

NOTE G - NOTES PAYABLE

The U.S.-Vietnam Forum, Inc.

At December 31, 2010 and 2009 the Center was obligated on an unsecured line of credit for periodic loans to support operations. The balance outstanding at December 31, 2010 and 2009 was \$89,607 and \$150,424 respectively. On June 1, 2009 the note was converted to a term loan for a period of 36 months. The balance at that time was \$185,000 which resulted in monthly payments of \$5,400.43 at an interest rate of 3.25%. (See Note I).

Current maturities of long term debt are as follows:

December 31, 2011	\$ 62,823
December 31, 2012	<u>26,784</u>
Total	\$ <u>89,607</u>

NOTE H- CAPITAL LEASE

The Center leases certain equipment under a capital lease. The economic substance of the lease is that it is financing the acquisition of the equipment through the lease and accordingly, the equipment is recorded as asset and the lease is recorded as a long-term liability.

Following is an analysis of the leased assets included in property and equipment:

	<u>December 31, 2010</u>
Equipment under capital lease	\$ 8,666
Less: Accumulated depreciation	<u>289</u>
	\$ <u>8,377</u>

Future minimum lease payments under a capital lease as of December 31, 2010 for each of the remaining years and in the aggregate are as follows:

Year ended December 31,

2011	\$ 4,731
2012	<u>4,730</u>
Total	9,461
Less: Amount representing interest	<u>1,237</u>
Present value of minimum lease payments	\$ <u>8,224</u>

NOTES TO THE FINANCIAL STATEMENTS

The International Center
December 31, 2010 and 2009

NOTE I – COMMITMENTS

1. Lease obligation

On August 10, 2010 the Center entered into a long-term office lease agreement through November 30, 2015 to rent a portion of the 2nd floor of 737 8th Street, NW, Washington, DC.

The future minimum rental payments under the terms of the lease are as follows:

<u>Year Ended December 31st</u>	<u>Amount</u>
2011	\$ 45,714
2012	47,085
2013	48,493
2014	49,949
2015	<u>47,047</u>
	<u>\$ 238,288</u>

2. Lease obligation – Vietnam

On December 1, 2008 the Center assumed the remaining obligation on leases for office space in Vietnam through June 1, 2013. As of December 31, 2010 there was only one lease for office space remaining in force. The required lease payments will be adjusted to the fair market value for comparable space on June 1 and December 1 of each year.

The future minimum rental payments under the terms of the leases are as follows:

<u>Year Ended December 31st</u>	<u>Amount</u>
2011	\$ 21,196
2012	21,109
2013	<u>8,796</u>
	<u>\$ 51,101</u>

NOTES TO THE FINANCIAL STATEMENTS

The International Center

December 31, 2010 and 2009

NOTE J - RELATED PARTY TRANSACTIONS

The Center entered into a grant agreement with The U.S.-Vietnam Forum, Inc. doing business as The Rawson – Sullivan Forum, an affiliated organization exempt under section 501 (c) (3) of the Internal Revenue Code. The grant agreement requires project management support and oversight, research, outreach, education and occasional papers. Funding subsequent the initial grant will include any support the Center receives which has been designated for the purposes described above.

During the year ended December 31, 2007 the Forum agreed to provide to the Center with periodic loans of up to \$100,000, subsequently modified to allow additional loans of up to \$200,000. The balance at December 31, 2010 and 2009 was \$89,607 and \$150,424, respectively with accrued interest in the amount of \$243 and \$407, respectively. (See note G).

NOTE K - RETIREMENT PLAN

The Center maintains a tax deferred annuity plan for its employees. The plan is authorized by Section 403 (b) of the Internal Revenue Code for organizations exempt under Section 501 (c) (3). The plan is a salary reduction type of plan. The Center also adopted a simplified employee pension plan effective for calendar year 1996. The Center expensed \$75,024 and \$22,677 related to the plan as part of employee benefits during the years ended December 31, 2010 and 2009, respectively.

NOTE L - FOREIGN OPERATIONS

The Center received funding from the U.S. Department of State and USAID that require an active program in Vietnam and Cambodia, as well as funding from non-government grantors. There are no significant foreign earnings.

NOTE M – GRANTS RECEIVABLE

At December 31, 2010, grants receivable are net of discounts computed at a rate of 0.36% per annum in the amount of \$3,772 and includes \$796,228 that is receivable in 2011.

NOTE N – SUBSEQUENT EVENTS

The Center has evaluated subsequent events through August 25, 2011, the date which the financial statements were available to be issued. Subsequent to December 31, 2010 the Center received a federal grant in the amount of \$498,165 with a recipient cost share of \$150,748.

SUPPLEMENTAL INFORMATION

**DENBURG & LOW, PA***CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTAL INFORMATION

Board of Directors
The International Center

We have audited the financial statements of The International Center (a non-profit organization) for the year ended December 31, 2010, and have issued our report thereon dated September 10, 2010. These financial statements are the responsibility of the Center's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of The International Center taken as a whole. The accompanying schedule of program functional support and revenue and expenses is presented for purposes of additional analysis, and is not a required part of the basic financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Washington, DC
August 26, 2011

SCHEDULE OF PROGRAM FUNCTIONAL SUPPORT AND REVENUE AND EXPENSES

The International Center

For the Year Ended December 31, 2010 with Comparative Totals for 2009

	2010					2009
	General Program	Cambodia Program	New Forest Program	Vietnam Program	Total	Total
Support and revenue						
Contributions	\$ -	\$ 8,328	\$ 235,060	\$ 2,500	\$ 245,888	\$ 278,705
Contracts and grants	101,945	802,661	-	346,326	1,250,932	1,667,769
Foundation support	-	16,629	7,753	317,576	341,958	214,814
Program income	-	24,764	-	8,710	33,474	51,242
Net investment income	3,373	-	-	-	3,373	1,791
Net assets released from program restrictions	-	3,416	10,000	1,318,882	1,332,298	751,686
	<u>105,318</u>	<u>855,798</u>	<u>252,813</u>	<u>1,993,994</u>	<u>3,207,923</u>	<u>2,966,007</u>
Expenses						
Administration	18,543	141,848	33,631	328,443	522,465	502,781
Conferences and meetings	-	28	-	47,611	47,639	101,350
Consulting fees	1,550	8,774	-	11,000	21,324	43,675
Delegation	56,379	-	-	90,632	147,011	175,937
Donated goods and services	1,550	-	88,975	-	90,525	41,875
Employee fringe benefits	4,764	29,991	24,150	32,791	91,696	83,113
Entertainment	-	-	80	2,995	3,075	2,932
Fund raising	-	-	21,741	-	21,741	27,940
Grants and allocations	668	-	-	-	668	2,400
Miscellaneous	-	1,295	-	2,910	4,205	-
Office supplies and expense	-	170	170	366	706	3,689
Postage and delivery	18	185	961	587	1,751	1,712
Printing and copy	-	614	568	8,311	9,493	10,979
Professional fees	2,000	11,471	658	4,623	18,752	89,763
Project field expense	-	-	23,691	-	23,691	34,468
Regional consultants	-	-	-	101,821	101,821	101,003
Regional employee fringe benefits	-	11,990	-	53,242	65,232	56,009
Regional office expense	-	33,729	-	95,794	129,523	111,074
Regional patient and school services	-	158,274	-	783,776	942,050	641,735
Regional staff salaries and wages	-	271,513	-	155,118	426,631	419,275
Regional travel	-	53,296	-	75,451	128,747	143,191
Reference materials	-	135	571	219	925	7,457
Salaries and wages	18,450	116,143	93,523	126,986	355,102	304,366
Telephone	129	1,491	1,213	699	3,532	3,550
Travel-domestic	5,660	1,406	2,134	21,364	30,564	21,091
Travel-international	3,836	14,357	27	38,936	57,156	57,194
	<u>113,547</u>	<u>856,710</u>	<u>292,093</u>	<u>1,983,675</u>	<u>3,246,025</u>	<u>2,988,559</u>
Excess (deficiency) of support and revenue over expenses	<u>\$ (8,229)</u>	<u>\$ (912)</u>	<u>\$ (39,280)</u>	<u>\$ 10,319</u>	<u>\$ (38,102)</u>	<u>\$ (22,552)</u>

The accompanying notes are an integral part of these financial statements